

**AMERICAN COLLEGE OF  
LIFESTYLE MEDICINE**

**DECEMBER 31, 2021**

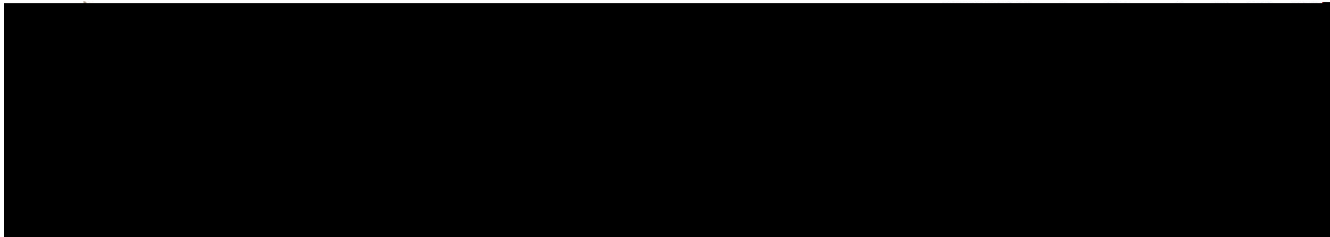
**AMERICAN COLLEGE OF LIFESTYLE MEDICINE**

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**Auditors' Responsibilities for the Audit of Financial Statements**

*Conner Ash P.C.*

# AMERICAN COLLEGE OF LIFESTYLE MEDICINE

December 31, 2021 and 2020

	<u>2021</u>
<b>ASSETS</b>	
	\$ 2,583,729
	2,217,632
	84,324
	17,918
	<u>172,121</u>
	<u><u>\$ 5,075,724</u></u>
<b>LIABILITIES AND NET ASSETS</b>	
<b>LIABILITIES</b>	
	\$ 407,077
	<u>832,762</u>
<b>TOTAL LIABILITIES</b>	<u>1,239,839</u>
<b>NET ASSETS</b>	
	3,484,149
	<u>351,736</u>
<b>TOTAL NET ASSETS</b>	<u>3,835,885</u>
	<u><u>\$ 5,075,724</u></u>

See accompanying notes.

<b>REVENUE</b>	<b>Without Donor Restrictions</b>		<b>Total</b>
	<b>\$ 1,257,702</b>	<b>\$ -</b>	<b>\$ 1,257,702</b>
	1,689,424	-	1,689,424
	801,703	-	801,703
	245,879	-	245,879
	8,994	-	8,994
	1,054,700	443,833	1,498,533
	1,105,179	-	1,105,179
	52,906	-	52,906





# AMERICAN COLLEGE OF LIFESTYLE MEDICINE

For the Year Ended December 31, 2021

Program						Support			
Education	Trainee	Advocacy and Research	Membership Support	LM Global Alliance	Subtotal	Management and General	Fundraising	Subtotal	Total
1,004,925	-	-	-	-	1,004,925	-	-	-	1,004,925
36,554	-	9,475	-	-	46,029	-	-	-	46,029
235,215	-	-	-	-	235,215	-	-	-	235,215
1,196	4,530	-	25,053	-	30,779	7,680	-	7,680	38,459
7,542	-	-	6,986	-	14,528	124,878	-	124,878	139,406
17,286	119	-	-	-	17,405	-	-	-	17,405
32,122	-	-	-	-	32,122	52,192	-	52,192	84,314
-	22,937	-	-	-	22,937	-	-	-	22,937
872	-	-	-	-	872	4,785	-	4,785	5,657
30,052	-	-	53,471	808	84,331	-	-	-	84,331
<b>Total expenses</b>	<b>\$ 138,022</b>	<b>\$ 944,684</b>	<b>\$ 603,276</b>	<b>\$ 28,868</b>	<b>\$ 4,038,680</b>	<b>\$ 861,787</b>	<b>\$ 59,571</b>	<b>\$ 921,358</b>	<b>\$ 4,960,038</b>

See accompanying notes.

# AMERICAN COLLEGE OF LIFESTYLE MEDICINE

For the Year Ended December 31, 2020

	Program					Support				
	Education	Trainee	Advocacy and Research	Membership Support	LM Global Alliance	Subtotal	Management and General	Fundraising	Subtotal	Total
Total personnel expense										
Total expenses										

See accompanying notes.

2021

**OPERATING ACTIVITIES**

**\$ 1,815,168**

**46,029**

**(588,397)**

**(12,432)**

**(69,324)**

**(17,918)**

**(41,361)**

# AMERICAN COLLEGE OF LIFESTYLE MEDICINE

December 31, 2021 and 2020

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# AMERICAN COLLEGE OF LIFESTYLE MEDICINE

December 31, 2021 and 2020

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## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Use of estimates

Cash and equivalents

Accounts receivable

Investments

Intangible assets

# AMERICAN COLLEGE OF LIFESTYLE MEDICINE

December 31, 2021 and 2020

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## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Revenue from contracts with customers

Revenue recognition

# AMERICAN COLLEGE OF LIFESTYLE MEDICINE

December 31, 2021 and 2020

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## 2. SUMMARY OF SIGNIFICANT AC

# AMERICAN COLLEGE OF LIFESTYLE MEDICINE

December 31, 2021 and 2020

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## 3. INVESTMENTS AND FAIR VALUE DISCLOSURES – CONTINUED

2021
\$20,091
35,581
(2,766)
<u>\$52,906</u>

## 4. INCOME TAXES

## 5. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS



AMERICAN ORGANIZATION OF INFESTY MEDICINE

December 1 2

5. LIQUIDITY AND AVAILABILITY FINANCIALS OF INUED

2		
\$	83	29
2		2
4	01	1
	(3	1 36)
\$	25	

6. NETS TO HONOR RESTRICTIONS

		2
\$	2	0
50		00
7		
1		60
		-
50		34
		-
		-
	4	
7		
6		4
6		0

# AMERICAN COLLEGE OF LIFESTYLE MEDICINE

December 31, 2021 and 2020

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7. RETIREMENT PLAN

8. PAYCHECK PROTECTION PROGRAM

9. SUBSEQUENT EVENTS